

PERLOFF MICROECONOMICS 3RD EDITION



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Microeconomics (from Greek prefix mikro-meaning "small" + economics) is a branch of economics that studies the behaviour of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms.. One goal of microeconomics is to analyze the market mechanisms that establish relative prices among goods and services and ...

Microeconomics - Wikipedia

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In microeconomics, marginal revenue (MR) is the additional revenue that will be generated by increasing product sales by one unit.. In a perfectly competitive market, the additional revenue generated by selling an additional unit of a good is equal to the price the firm is able to charge the buyer of the good. This is because a firm in a competitive market will always get the same price for ...

Marginal revenue - Wikipedia

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?????(Course Description) This is a two consecutive semesters course. There are five major parts of subjects to be introduced in this course.